IN THE SECURITIES APPELLATE TRIBUNAL AT MUMBAI

DATED THIS THE 09th DAY OF SEPTEMBER, 2025.

CORAM: Justice P. S. Dinesh Kumar, Presiding Officer
Ms. Meera Swarup, Technical Member
Dr. Dheeraj Bhatnagar, Technical Member

Appeal No. 304 of 2025

BETWEEN:

Anil Kumar Sharma
B-601, Padmashree Co-operative Housing Society Ltd.,
100 Feet Road, Vasai,
Vasai Road West, Vasai, Palghar,
Thane, Maharashtra- 401 202 …Appellant

Mr. Yash Sethiya, Advocate for the Appellant.

AND

Securities and Exchange Board of India
SEBI Bhavan, Bandra Kurla Complex,
Mumbai-400 051 …Respondent

Mr. Manish Chhangani, Advocate with Mr. Sumit Yadav, Mr. Abhay Chauhan and Mr. Atul Agrawal, Advocates i/b The Law Point for the Respondent–SEBI.

THIS APPEAL IS FILED UNDER SECTION 23L OF SECURITIES CONTRACTS (REGULATION) ACT, 1956 TO SET ASIDE THE ORDER DATED 29.10.2024 PASSED BY THE ADJUDICATING OFFICER OF SEBI.

THIS APPEAL HAVING BEEN HEARD AND THE TRIBUNAL MADE THE FOLLOWING:

ORDER

Per: Justice P. S. Dinesh Kumar, Presiding Officer (Oral)

The appeal was listed yesterday. Since yesterday was declared as holiday, the same was taken up for consideration on 09.09.2025.

2. On the last date of hearing it was brought to our notice by Shri Manish Chhangani, learned advocate for SEBI that the appellant had challenged the order impugned in this appeal in Appeal No. 169 of 2025 also. Suppressing this fact, the appellant has filed this appeal and obtained an interim order. Therefore, we had directed the appellant to be present in the Court.

3. Shri Yash Sethiya, learned advocate for the appellant submitted that he was not informed about the earlier appeal. The appellant submitted that he did not know the procedure and thus contacted Shri Yash Sethiya and filed this appeal also due to ignorance of law. He has filed an affidavit tendering conditional of apology and sought to withdraw this appeal.

4. The appellant was directed by SEBI to appear before SEBI to participate in the investigation of Eros International Media Limited and the appellant had failed to do so leading to the penalty proceedings against him.

5. In view of the averments in the affidavit, we accept appellant's apology by imposing cost of Rs. 25,000/- payable to the Registrar, Securities Appellate Tribunal within one week from today. The appeal stands dismissed as withdrawn.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

09.09.2025 PRERNA MANISH KHARE Digitally signed by PRERNA MANISH KHARE Date: 2025.09.10 11:44:47 +05'30'
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